



SUPERBLOCK PUBLIC CO.,LTD.

PRESENTATION

Superblock Public Company Limited

MARCH 2018 (Update FS Y2017)



AGENDA

- **Company Overview**
- **On Going Projects**
- **Waste Power Plant Project**
- **Financial Highlights**
- **Infrastructure Fund**
- **Potential Projects in THAILAND**
- **SUPER forecast Y2018**
- **Wind Power Projects in VIETNAM**

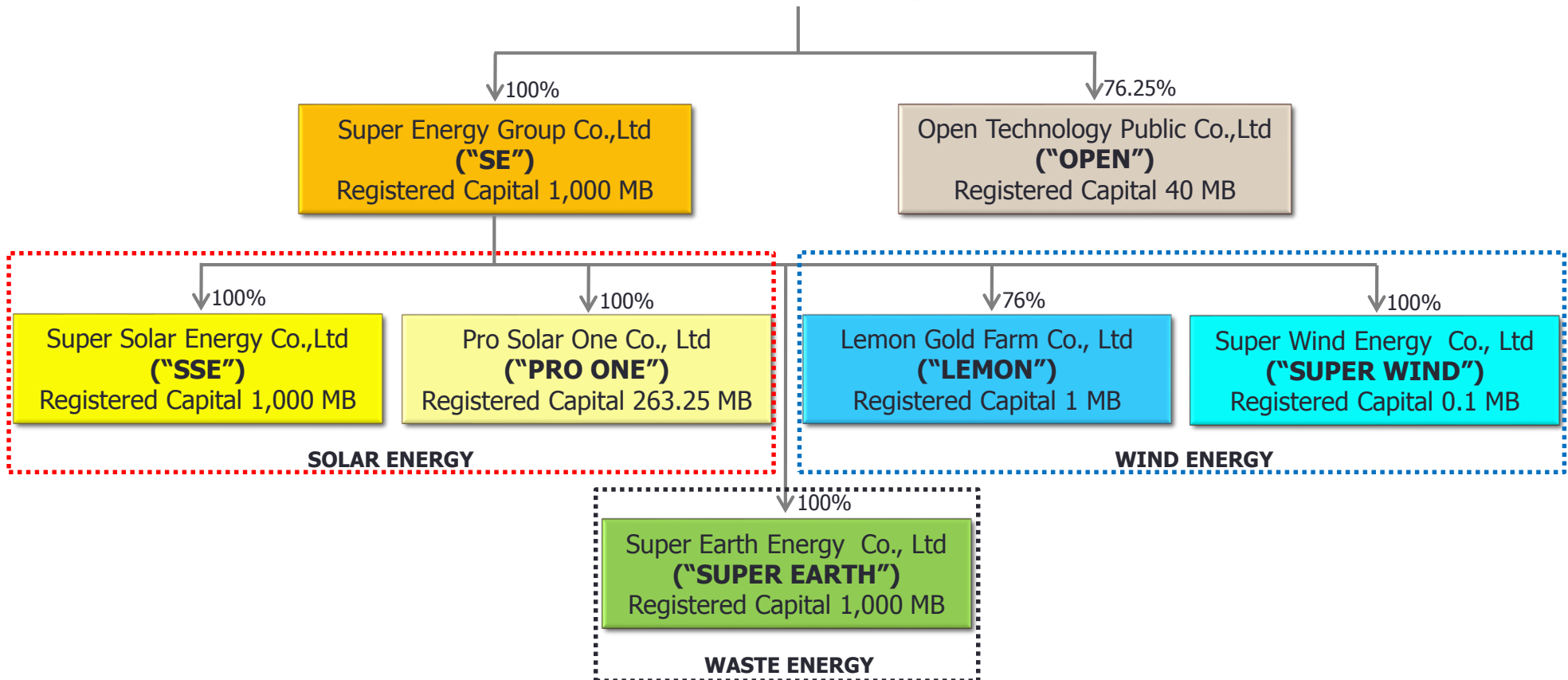


Company Overview

Corporate Structure in Thailand



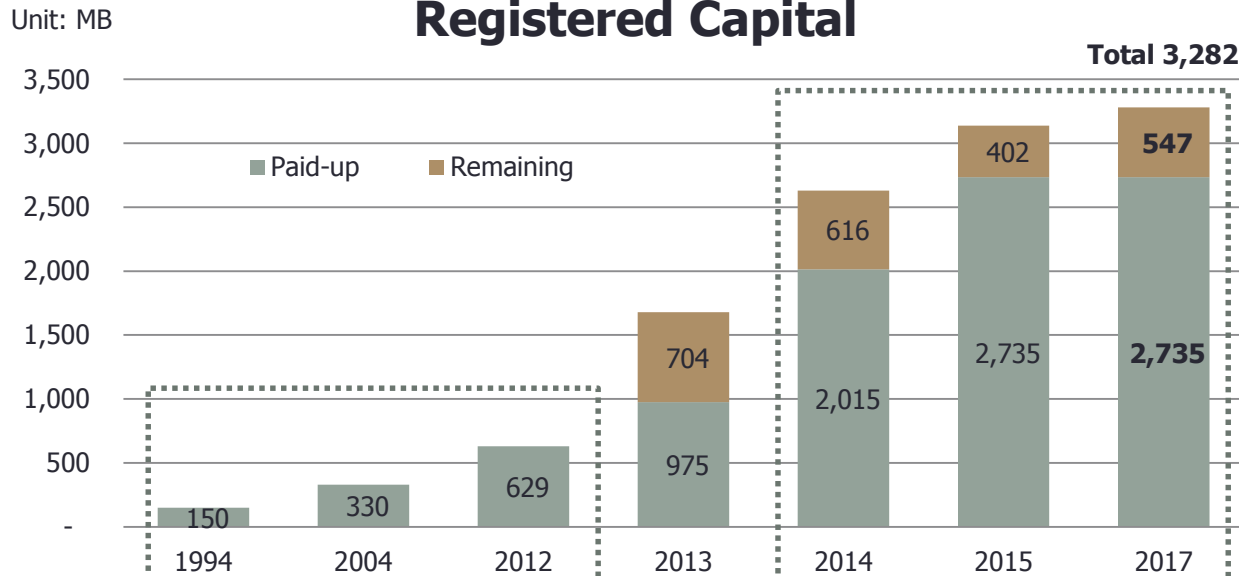
SUPERBLOCK PUBLIC CO.,LTD.





Company Information

Registered Capital

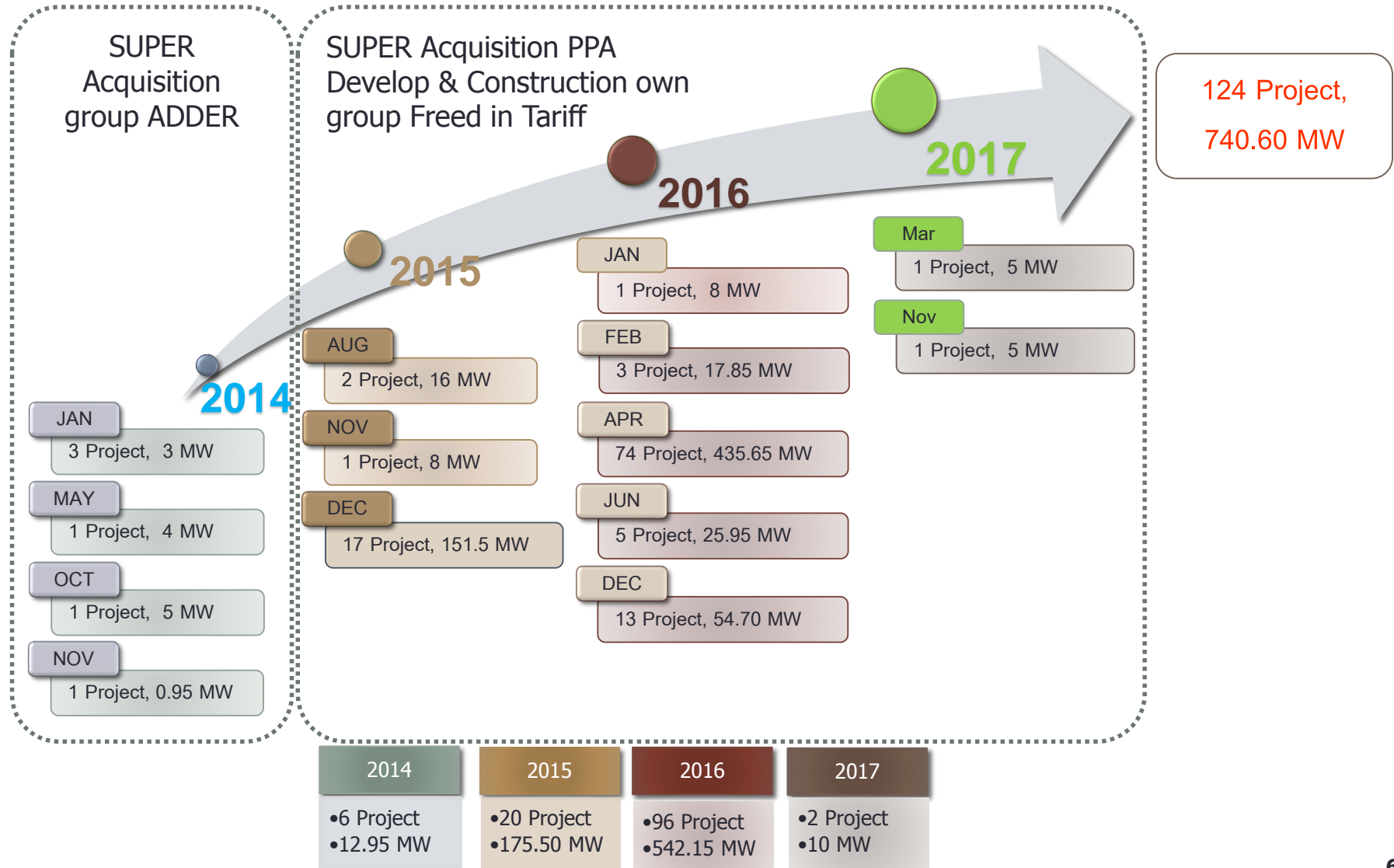


SUPER-W4

Warrants : 5,469,893,121 Unit
 Amount of : 546,989,312.10 Baht
 Exercise Price : 2.50 Baht
 Exercise Ratio : 1 warrants : 1 shares
 Trading date : 22 September 2017 (SET)
 Exercise Period :

Year	28-Feb	31-May	31-Aug	30-Nov
2017				No.1
2018	No.2	No.3	No.4	No.5
2019	No.6	No.7	No.8	No.9
2020	No.10	No.11	No.12	

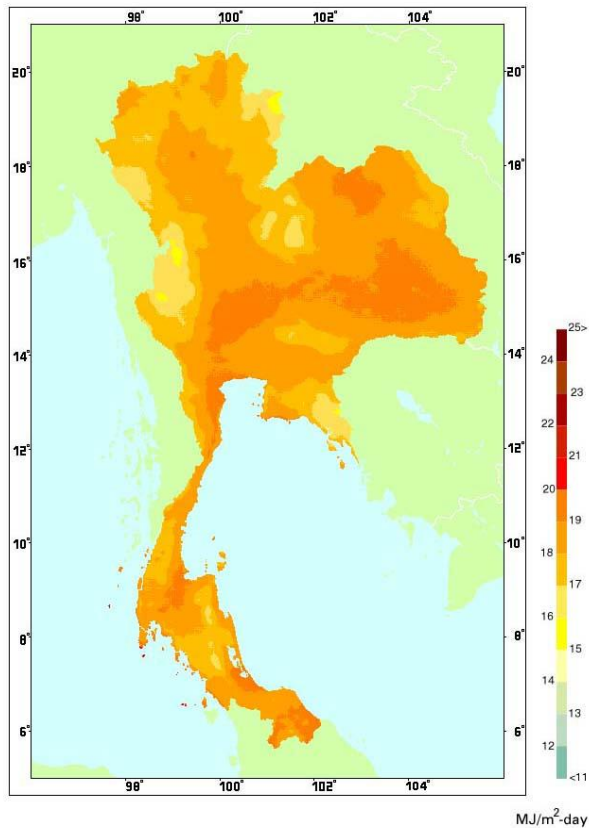
Growth Commercial Operation Date - COD



Renewables Asset Portfolio in THAILAND



Solar Energy in Thailand



COD by year	No. Of Sites	COD (MW)	Accum, COD
2011	3	6.0	6.00
2012	1	1.0	7.00
2013	1	0.95	7.95
2014	1	5.0	12.95
2015	20	175.5	188.45
2016	96	542.15	730.60
2017	2	10.0	740.60
Q2-2018	1	1.5	742.10
Q3-2018	6	28.0	770.10
In processing of PPA	4	35.9	
Total	135	806.0	

Waste Energy in Thailand

COD by year	No. Of Sites	COD (MW)
COD within April 2018	1	9.00
COD within 2019	1	8.00
COD within 2020	1	9.00
Total	2	26.00



Total 832 MW

Power Purchase Agreement - PPA



THAILAND



การไฟฟ้านครหลวง
Metropolitan Electricity Authority



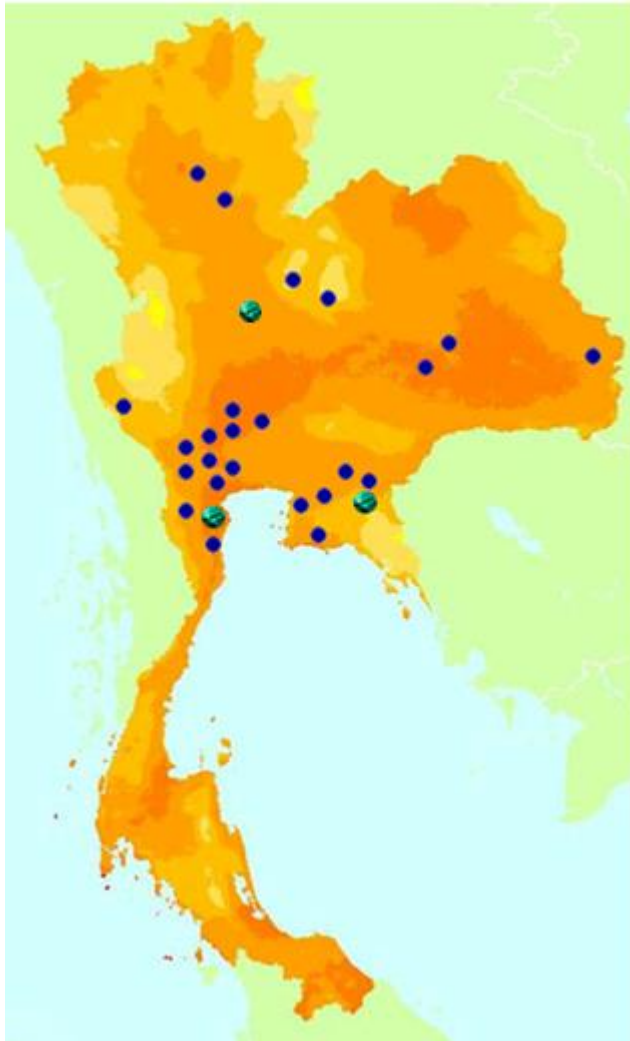
การไฟฟ้าส่วนภูมิภาค
PROVINCIAL ELECTRICITY AUTHORITY

Type	Energy	Rate	Period	MW	Accum, MW	COD(MW)
ADDER	SOLAR	8.00	10	7.00	7.00	7.00
ADDER	SOLAR	6.50	10	5.95	12.95	12.95
FIT	SOLAR	5.66	25	729.15	742.10	740.60
FIT	SOLAR	4.12	25	28.00	770.10	
ADDER	WASTE	3.50	7	26.00	796.10	

Remark: Excluding Solar 19.9 MW which their PPA have been processing.
Excluding Hybrid 16.0 MW which their PPA have been processing.



Location Power Plant in THAILAND



Thailand	Site	MW	%
SOLAR			
Central	58	358.75	46.58
Eastern	59	319.60	41.50
Southern	10	63.75	8.28
Northern	4	28.00	3.64
	131	770.10	100.00
WASTE			
Central	2	17.00	65.38
Eastern	1	9.00	34.62
	3	26.00	100.00

Remarks: excluding SPP Hybrid 16 MW
excluding Solar 19.9 MW



On going Project

Solar Energy

Sanam Chai Khet Project



1.50 MW

COD : within Q2/2018

Solar Coop2 Projects



28 MW

COD : within Q3/2018

Waste Energy 9MW COD in April 2018



Waste Energy 9MW COD in April 2018



Waste Energy 9MW COD in April 2018



Waste Energy 9MW COD in April 2018





Financial Highlights

Financial Highlights



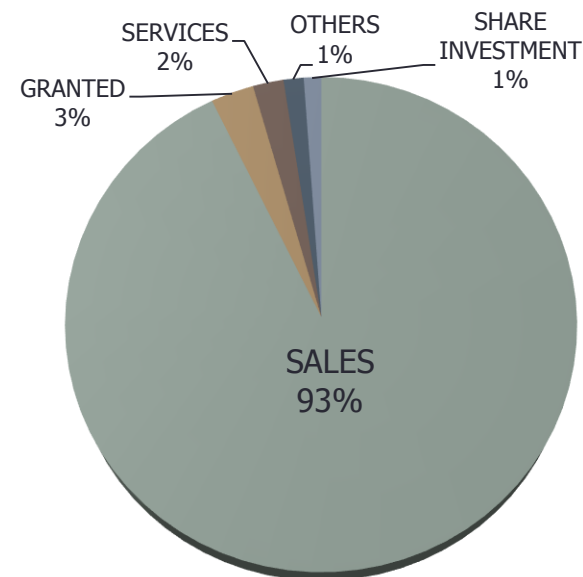
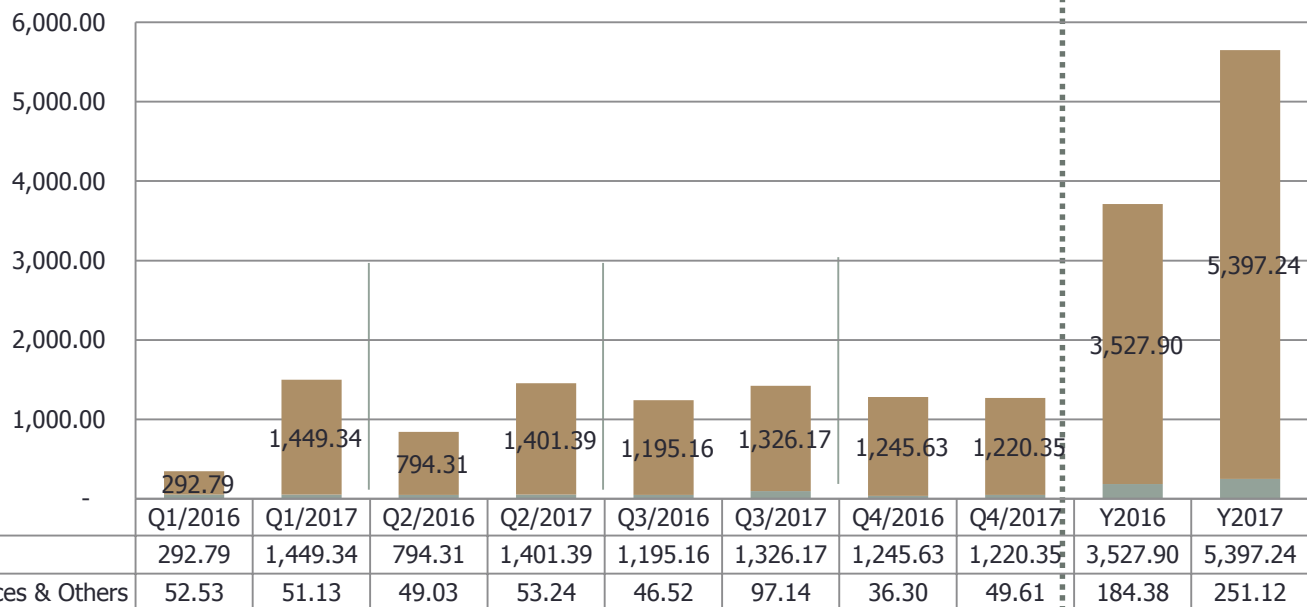
Statements of profit and loss For Y2017	Power		Technology		Other		Consolidate			
	Y2017	Y2016	Y2017	Y2016	Y2017	Y2016	Y2017		Y2016	
							MB	%	MB	%
Revenue from sales	5,233	3,356	6	9	-	-	5,239	95.08	3,365	93.16
Revenue from government granted –adder	158	163	-	-	-	-	158	2.87	119	2.79
Revenue from services	5	6	81	54	-	-	113	2.05	86	2.02
Total Revenue	5,399	3,526	111	86	-	-	5,510	100.00	3,612	100.00
Cost of the sales of goods	(2,320)	(1,494)	(2)	(6)	-	-	(2,322)	(42.14)	(1,500)	(41.53)
Cost of the rendering of services	(2)	(3)	(61)	(53)	-	-	(63)	(1.14)	(56)	(1.55)
Gross profit	3,077	2,029	48	27	-	-	3,125	56.72	2,056	56.92
Gain(Loss) on foreign exchange rate	146	90	-	-	-	-	146	2.65	90	2.49
Other income	69	14	-	-	5	1	74	1.34	15	0.42
Selling expenses	-	-	(7)	(6)	(3)	(3)	(10)	(0.18)	(9)	(0.25)
Administrative expenses	(340)	(475)	(17)	(16)	(53)	(39)	(410)	(7.44)	(530)	(14.67)
Finance cost	(1,382)	(1,184)	-	-	(72)	(17)	(1,454)	(26.39)	(1,201)	(33.25)
Profit from investments	64	86	-	-	-	-	64	1.16	86	2.38
Profit (loss) before income tax ex.	1,634	560	24	5	(123)	(58)	1,535	27.86	507	14.04
Income tax expense	(18)	17	(5)	(1)	-	-	(23)	(0.42)	16	0.44
Profit (loss) for the period	1,616	577	19	4	(123)	(58)	1,512	27.44	523	14.48
Comprehensive income (loss)	1,616	577	17	4	(123)	(58)	1,510	27.40	523	14.48



Financial Performance

Revenue (Unit : MB)

52.99% YOY



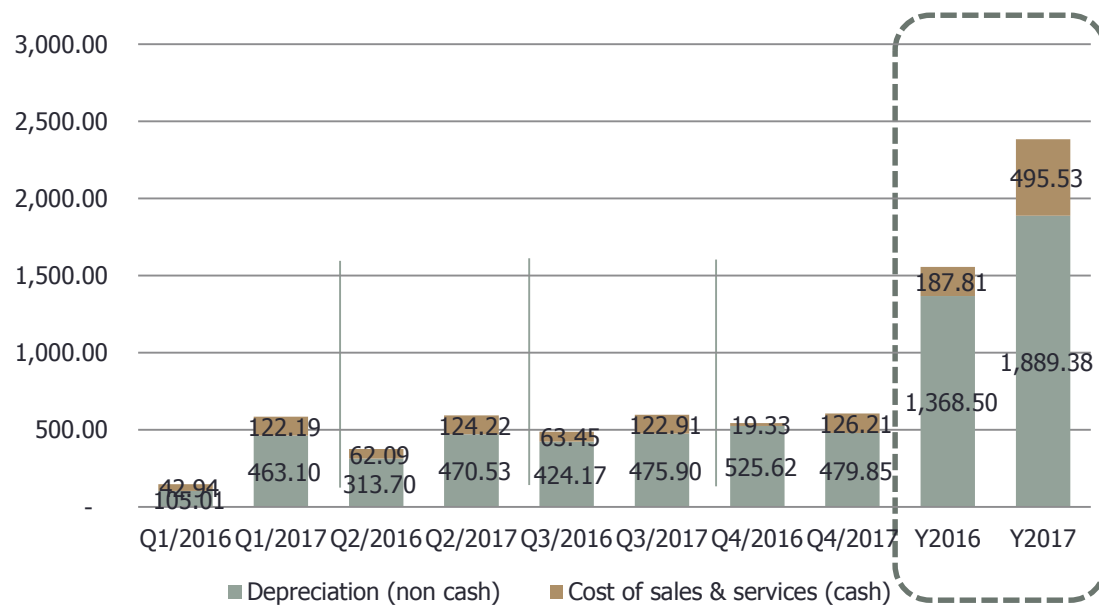
Quator1 **335% QOQ**
 Quator2 **72% QOQ**
 Quator3 **15% QOQ**
 Quator4 **-2.03% QOQ**

Significant changes in the proportion of revenue on each quarter and Y2017 compare of revenue for Y2016 because increase by SOLAR FARM

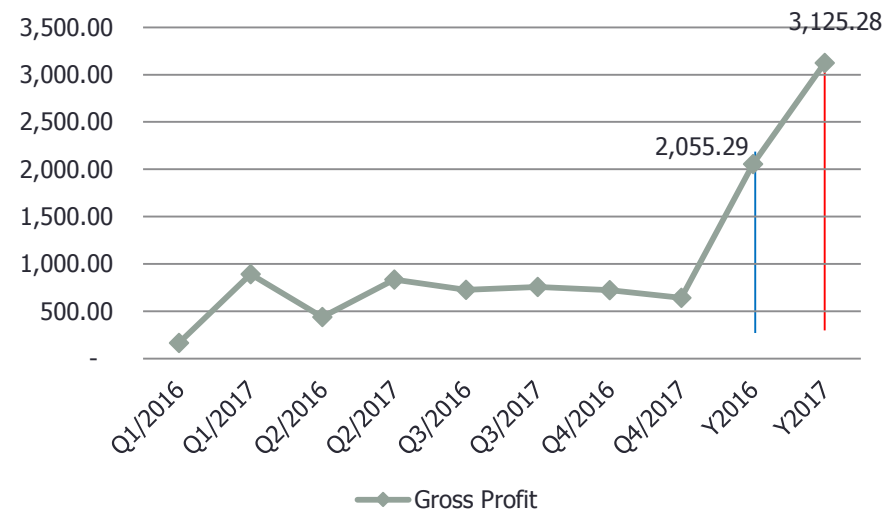
Financial Performance



Cost (Million Baht)



Gross Profit (Million Baht)

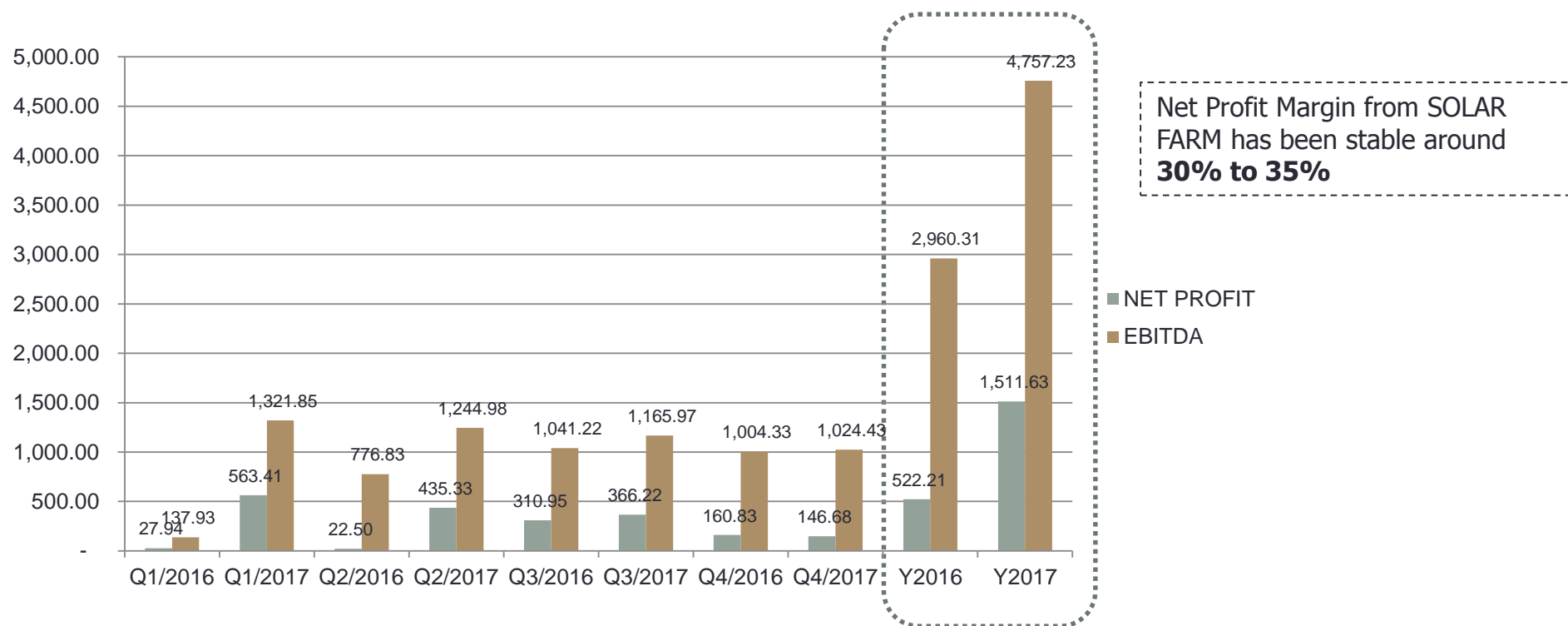


Compare of Revenue	Q1/2016	Q2/2016	Q3/2016	Q4/2016	Q1/2017	Q2/2017	Q3/2017	Q4/2017
Gross Profit	52.67%	53.82%	59.88%	57.08%	60.38%	58.42%	55.82%	56.72%

Financial Performance



EBITDA / Profit (loss) for the period (Million Baht)

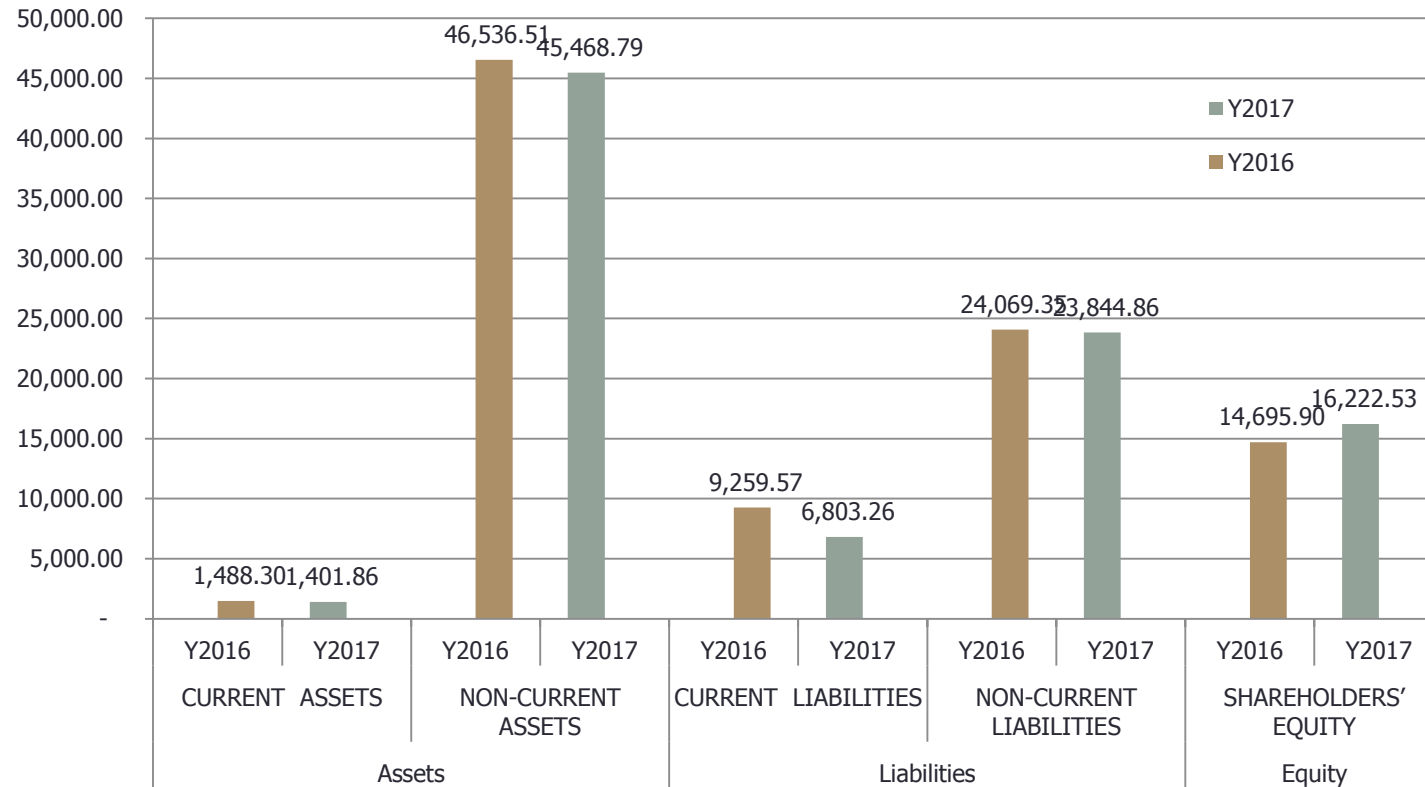


Compare of Revenue	Q1/2016	Q2/2016	Q3/2016	Q4/2016	Q1/2017	Q2/2017	Q3/2017	Q4/2017
Net Profit	8.94%	2.76%	25.58%	12.67%	38.14%	30.43%	27.02%	11.76%
EBITDA	44.12%	95.47%	85.66%	79.09%	89.47%	87.04%	86.02%	82.15%



Financial Position

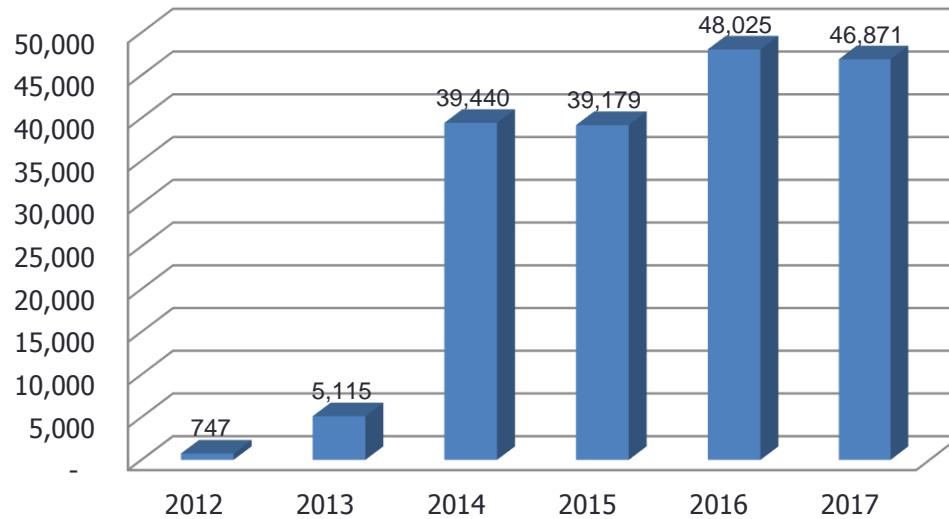
Balance Sheet (Million Baht) as of Y2017



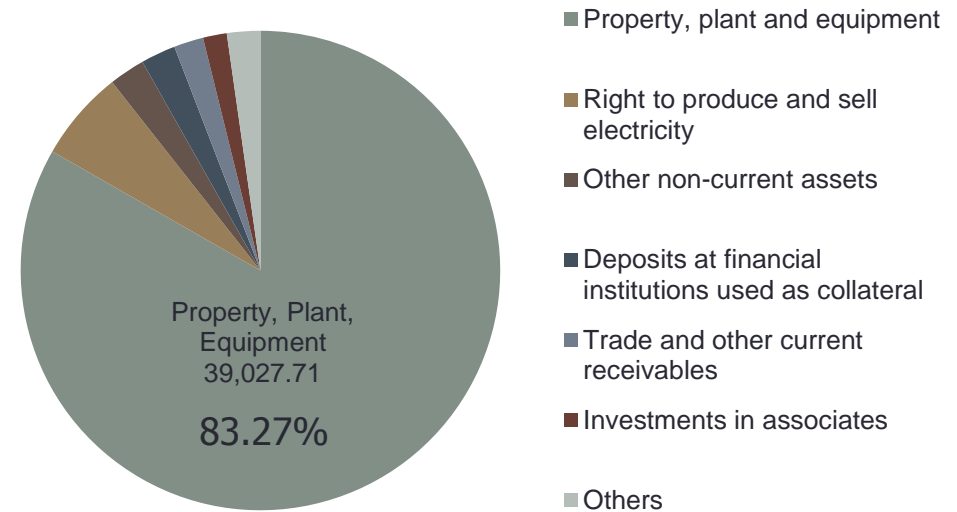


Financial Position

Total Asset as of Y2017 (MB)



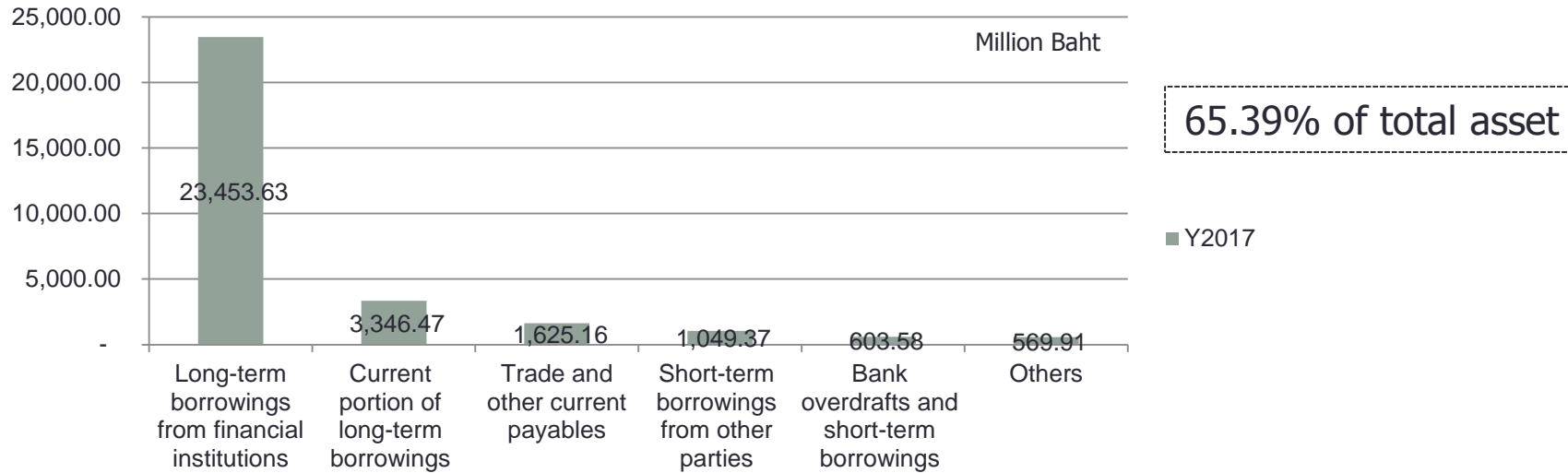
Asset type as of Y2017 (MB)





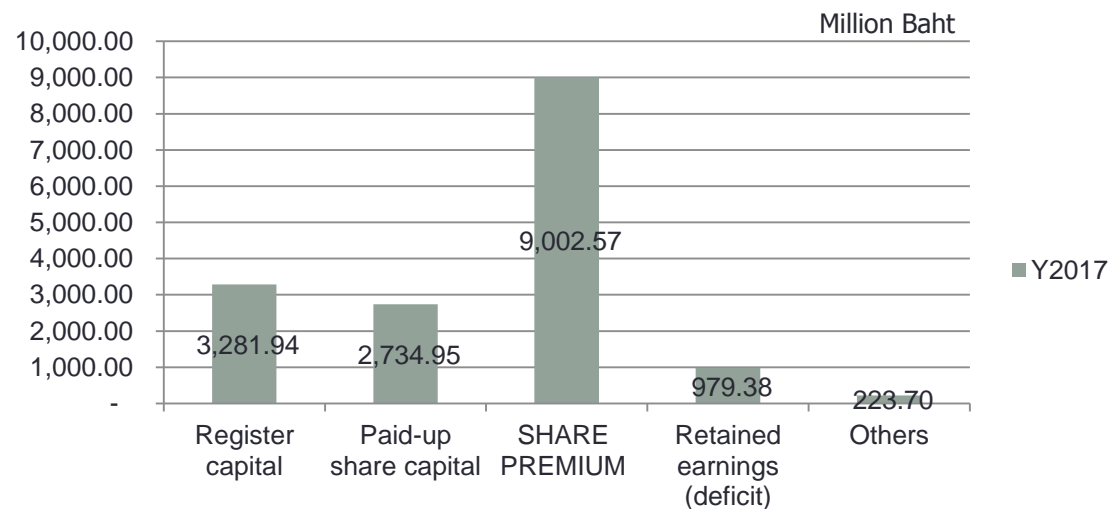
Financial Position

Total Liabilities as of Y2017



Total Equity as of Y2017

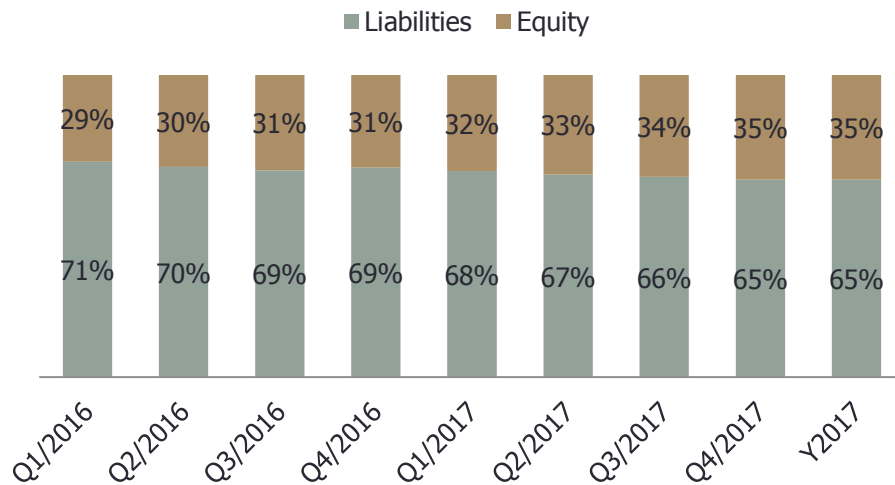
34.61% of total asset



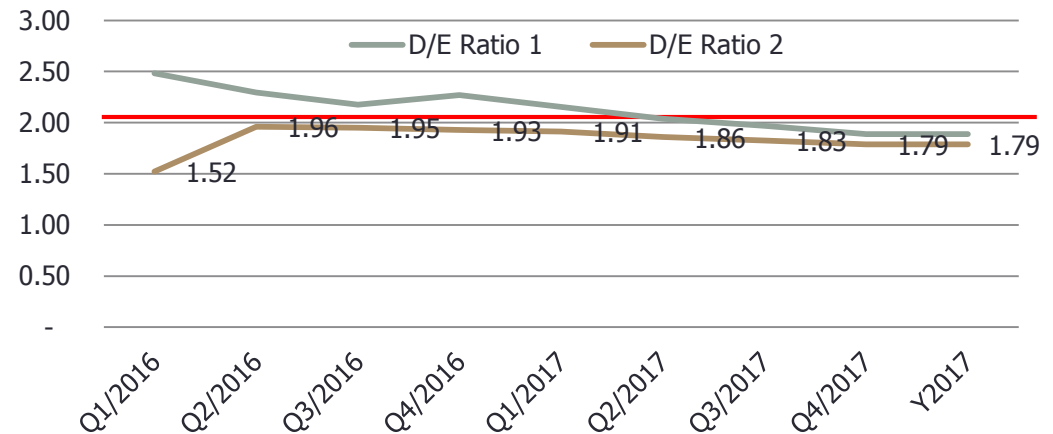


Financial Position

Capital Structure




Debt to Equity Ratio



Remark: 2/ Excluding trade and other payables

Infrastructure Fund : IFF



List	Detail
Time:	Waiting for regulation adjusted by SEC
Fund Asset:	Solar Energy Power Plant 118 MW 
Company Holding Ratio	In Consideration(Approx. 20%)
Total Value of Fund	Approx. 9,000-10,000 Million Baht
Objective of Fund	Objective of Fund are as follows: 1.Loan Repayment to Financial Institution 2.Future Investment in Other Projects 3.Reinvestment to IFF $\leq 20\%$
Financial Consultant	Bangkok Bank (Public) Company Limited



Potential Projects



Potential Projects in THAILAND

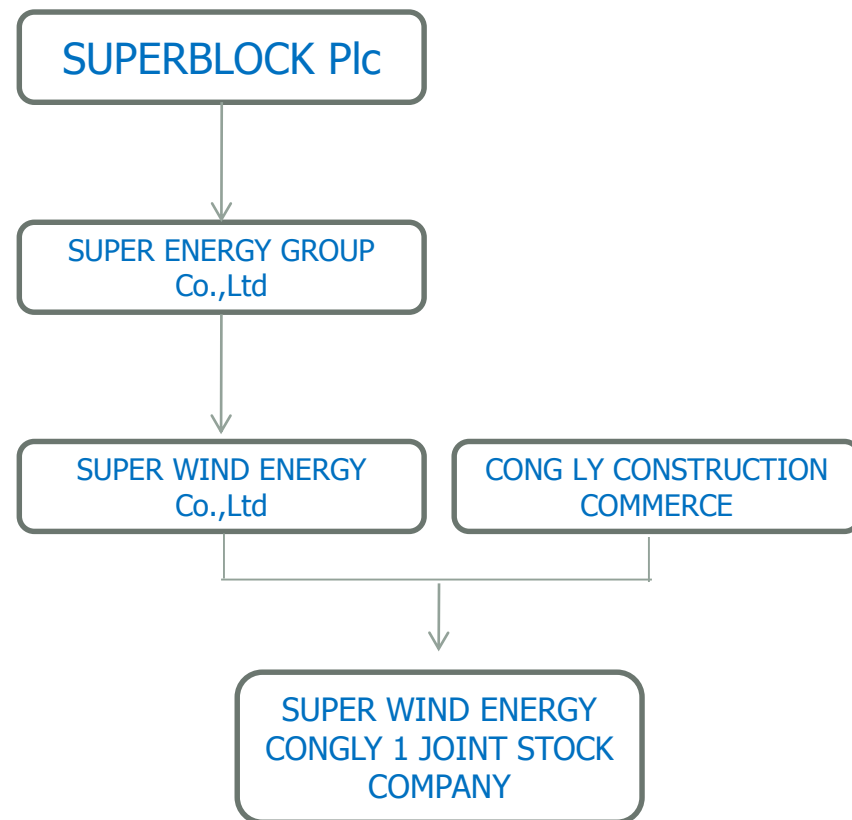
- **SPP Hybrid**
 - Installed capacity = 33MW / PPA = 16 MW
- **Private PPA**
- **Solar Power Plant (subject to Government's policy)**
- **Waste Power Plant**
- **Solar Roof Top**

SUPER forecast Y2018



	Year 2018				Total
	Q1	Q2	Q3	Q4	
MW COD					
Adder(8.00THB)	7.00	7.00	7.00	7.00	7.00
Adder(6.50THB)	5.95	5.95	5.95	5.95	5.95
FIT(5.66THB)	727.65	727.65	727.65	727.65	727.65
FIT(5.66THB)		1.50			
FIT(4.12THB)				28.00	28.00
Waste-GPE		9.00	9.00	9.00	9.00
Private PPA				60.00	60.00
	740.60	751.10	749.60	837.60	837.60
FIT(not consolidated) RNS	(87)	(87)	(87)	(87)	(87)
	653.60	664.10	662.60	750.60	750.60
Revenue from existing COD projects					
Adder(8.00THB)	40.27	40.27	40.27	40.27	161.08
Adder(6.50THB)	18.95	18.95	18.95	18.95	75.78
FIT(5.66THB)	1,340.14	1,340.14	1,340.14	1,040.49	5,060.92
FIT(exceed CF)				170.29	170.29
	1,399.36	1,399.36	1,399.36	1,269.99	5,468.07
Additional revenues from New project					
Solar-FIT 1.5MW		3.50	3.50	3.50	10.50
Waste-GPE 9MW		105.75	117.50	117.50	340.75
Solar-Coop2 28MW				139.28	139.28
Private PPA 60MW				62.00	62.00
	-	109.25	121.00	322.28	552.53
Revenue from energy	1,399.36	1,508.61	1,520.36	1,592.27	6,020.60
Revenue from IT and others	60.00	60.00	60.00	60.00	240.00
Total revenue	1,459.36	1,568.61	1,580.36	1,652.27	6,260.60

Wind Power Projects in VIETNAM



Wind Power Projects in VIETNAM





Wind Power Projects in VIETNAM

Project name	Location	MW	Terbine (2.5MW /terbine	Estimated power output(kWh)	Tentative COD
Cong Ly phase III	Bac lieu province	142	57	398,054,400	Year 2020
Soc Trang WIND	Soc Trang province	98	40	257,544,000	Year 2020
Khai Long WIND	Ca Mao Province	300	120	280,320,000	Year 2021
Cong Ly phase IV	Bac lieu province	158	64	442,905,600	Year 2022
		698			

****Power output of Cong Ly Phase IV are estimating number based on Conly Phase III's information****

- ✓ **FIT (20 years) = USD 9.8cents/Kwh**
- ✓ **No limited of buying**
- ✓ **Total Investment approx. 50,000 MB within 4-5 years**
- ✓ **Investment in Year 2018 approx. 20,000MB**
- ✓ **SUPER's equity portion = 51%(approx. 10,000MB)**
- ✓ **Turn Key with financial support from main constructor**

Disclaimer



This presentation herein should be used for investor information only. It should not be used as an offer or invitation to purchase or sell SUPER shares. Additionally, this presentation contains forward-looking statements and assumptions that are subject to risks and uncertainties. Investors or readers using this material need to be prudent



THANK YOU
